Today, the House passed Rep. Braley's legislation to give cash incentives to cionsumers who upgrade to more fuel efficient vehicles. Click here to see a fact sheet on the "Cash for Clunkers" bill.

Tuesday June 9, 2009

Washington, DC - Today, the US House passed H.R. 2751, the Consumer Assistance to Recycle and Save (CARS) Act, which establishes a "Cash for Clunkers" program providing vouchers of up to \$4,500 to consumers who trade in old, fuel-inefficient vehicles for new, fuel-efficient ones. The CARS Act, which passed the House by a vote of 298-119-2, was introduced by Reps. Betty Sutton (D-OH) and Bruce Braley (D-Iowa).

"The passage of Cash for Clunkers legislation will help boost our economy, save families money, and reduce our dependence on foreign oil," Braley said. "Cash for Clunkers is a common-sense idea that can have a big impact on the economy, reducing emissions and saving American jobs by jumpstarting the auto industry. I hope the passage of this bill today is a sign that this program will start benefiting families and American workers as soon as possible."

The CARS Act provides consumers with incentives of \$3,500 or \$4,500 to purchase new, fuel-efficient vehicles, depending on the improvement in fuel economy of the new vehicle.

The CARS Act is similar to a compromise reached between the White House and Congress to include a "Cash for Clunkers" program in the American Clean Energy and Security (ACES) Act. Braley and Sutton also introduced this compromise, which passed out of the Energy and Commerce Committee last month. In March, Braley and Sutton introduced the original version of the Consumer Assistance to Recycle and Save (CARS) Act with Rep. Candice Miller (R-MI).